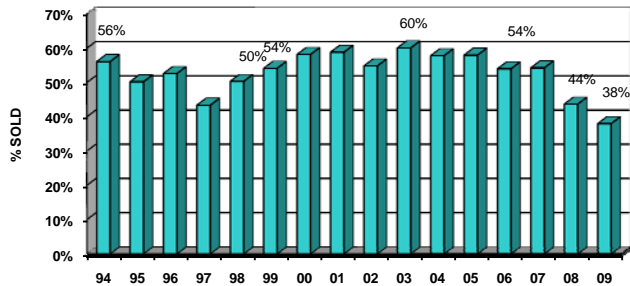


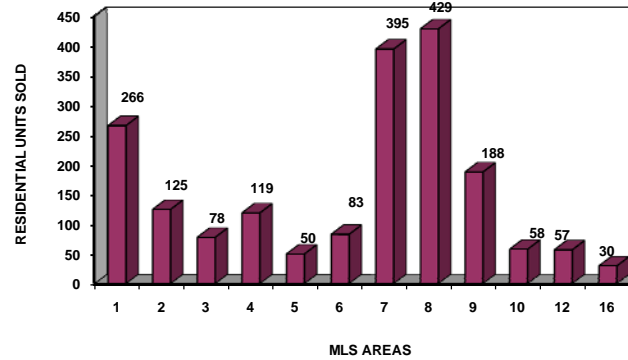
MLS SINGLE FAMILY SALES STATISTICS for BILLINGS AREA

September 30, 2009

MLS CONVERSION RATES (Closed vs. Listed)
Yearend 1994-2009



RESIDENTIAL UNITS SOLD
October 2008 - September 2009



Billings Association of REALTORS
Multiple Listing Service areas:

- AREA 1 HEIGHTS/W.OF LAKE ELMO RD.
- AREA 2 HEIGHTS/E. OF LAKE ELMO RD.
- AREA 3 LOCKWOOD/EMERALD HILLS
- AREA 4 SOUTH BILLINGS
- AREA 5 BLUE CREEK/DUCK CREEK
- AREA 6 DOWNTOWN
- AREA 7 NORTHWEST BILLINGS
- AREA 8 WEST BILLINGS
- AREA 9 LAUREL/PARK CITY
- AREA 10 SHEPHERD, HUNTLEY, ETC
- AREA 12 COLUMBUS/ABSAROOKEE/NYE
- AREA 16 RED LODGE

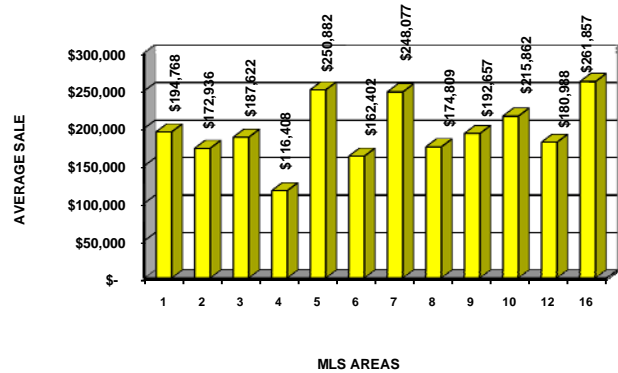
YTD

Residential
Average Days On Market

List Date to Pending Date

	2009	2008	Change
AREA 1	72	65	11%
AREA 2	75	64	17%
AREA 3	60	59	2%
AREA 4	47	62	-24%
AREA 5	49	83	-41%
AREA 6	46	51	-10%
AREA 7	76	63	21%
AREA 8	57	50	14%
AREA 9	94	72	31%
AREA 10	92	77	19%
AREA 12	105	99	6%
AREA 16	142	140	1%
ALL AREAS	73	66	11%

AVERAGE RESIDENTIAL SALE PRICE BY AREA
October 2008 - September 2009



RESIDENTIAL UNITS SOLD BY PRICE RANGE
YTD September 2009

